

SULABH ENGINEERS & SERVICES LTD.

Regd. Office: 206, 2nd Floor, Applo Complex Premises, RK Singh Marg, Andheri(East), Mumbai - 400069.

Statement of Audited Results for the Year Ended 31st March, 2015

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 31.03.2015 Audited	Preceding Quarter Ended 31.12.2014 Un-Audited	Corresponding Quarter Ended 31.03.2014 Audited	Current Year Ended 31.03.2015 Audited	Previous Year Ended 31.03.2014 Audited	Current Year Ended 31.03.2015 Audited	Previous Year Ended 31.03.2014 Audited	
1	Income From Operations								
	a) Income From Operations	23.47	22.76	18.34	95.29	90.20	176.96	160.40	
	b) Other Operating Income	12.80	0.00	0.00	12.80	0.00	13.62	0.00	
	Total Income From Operations (Net)	36.27	22.76	18.34	108.09	90.20	190.58	160.40	
2	Expenses								
	Operating Expenses	6.61	7.68	10.90	30.16	35.48	45.17	13.12	
	Total Expenses	6.61	7.68	10.90	30.16	35.48	45.17	13.12	
3	Profit From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	29.66	15.08	7.44	77.93	54.72	145.41	147.28	
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit From Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	29.66	15.08	7.44	77.93	54.72	145.41	147.28	
6	Finance Cost	0.60	0.65	0.19	2.31	1.51	63.46	62.15	
7	Profit From Ordinary Activities After Finance Cost and Exceptional Items (5-6)	29.06	14.43	7.25	75.62	53.21	81.95	85.13	
8	Exceptional Items (Net) (Referred to Note No.5)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit From Ordinary Activities Before Tax (7+8)	29.06	14.43	7.25	75.62	53.21	81.95	85.13	
10	Tax Expense	10.10	4.20	6.44	24.20	16.44	27.20	28.74	
11	Net Profit After Taxes for the Period/ Year (9-10)	18.96	10.23	0.81	51.42	36.77	54.75	56.39	
12	Minority Interest	0.00	0.00	0.00	0.00	0.00	1.63	9.61	
13	Net Profit After Tax and Minority Interest	18.96	10.23	0.81	51.42	36.77	53.12	46.78	
14	Paid-Up Equity Share Capital (Face Value of Rs.1 each, Previous Year : Rs.1 each)	1004.75	1004.75	1004.75	1004.75	1004.75	1004.75	1004.75	
15	Reserves	1139.06	1152.36	1119.87	1171.29	1119.87	1139.06	1139.06	
16	Earning per Share								
	a) Basic (Rs.)	0.02	0.01	0.00	0.05	0.04	0.05	0.05	
	b) Diluted (Rs.)	0.02	0.01	0.00	0.05	0.04	0.05	0.05	



NOTES:

A) 1) Status of Investor Complaints for the Quarter.	:	Nil
2) Complaints Pending at the beginning of the Quarter.	:	Nil
3) Complaints Received during the Quarter.	:	1
4) Complaints Disposed off during the Quarter.	:	1
5) Complaints Unresolved at the end of the Quarter.	:	Nil

B) The above results have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2015.



Part-II : Select Information for the Quarter and Year Ended 31st March, 2015

		Quarter Ended 31st March, 2015	
A	Particulars of shareholding		
	1 Public Shareholding		
	-Number of Shares	74791563	74791563
	-Percentage of Shareholding	74.44	74.44
	2 Promoters and Promoter Group Shareholding		
	a) Pledged/ Encumbered	N.A	N.A
	-Number of Shares		
	-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)		
	-Percentage of Shares (As a % of the total share capital of the company)		
	b) Non Encumbered		
-Number of Shares	25683437	25683437	
-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)	100	100	
-Percentage of Shares (As a % of the total share capital of the company)	25.56	25.56	
Particulars		Quarter Ended 31st March, 2015	
B	Investor Complaints		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		1
	Disposed of during the quarter		1
Remaining Un-resolved at the end of the quarter			NIL



SULABH ENGINEERS AND SERVICES LIMITED
BALANCE SHEET AS ON 31.03.2015

Particulars	STANDALONE			CONSOLIDATED		
	2014-15	2013-14	2013-14	2014-15	2013-14	2013-14
EQUITY & LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	1004.75	1004.75	1004.75	1004.75	1004.75	1004.75
(b) Reserve & Surplus	1171.29	1119.87	1119.87	1192.18	1139.06	1139.06
(c) Money Received against share warrants	0.00	0.00	0.00	0.00	0.00	0.00
(d) Minority Interest	0.00	0.00	0.00	265.07	263.44	263.44
(e) Other current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
(2) Share application money pending allotment						
(a) long Term borrowings	0.00	2.22	2.22	1839.37	1795.43	1795.43
(b) Deferred tax liabilities	0.00	0.00	0.00	0.13	0.00	0.00
(c) Other long term liabilities	0.00	0.00	0.00	0.00	0.00	0.00
(d) Long term provisions	0.00	0.00	0.00	0.00	0.00	0.00
(4) Current liabilities						
(a) Short term borrowings	12.80	0.00	0.00	12.80	0.00	0.00
(b) Trade payable	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other current Liabilities	3.64	4.89	4.89	13.69	18.31	18.31
(d) Short Term Provisions	24.85	25.45	25.45	27.03	36.18	36.18
	2217.33	2157.18	2157.18	4355.02	4257.17	4257.17
II. ASSETS						
(1) Non Current Assets						
(a) Fixed Assets						
(i) Tangible assets	10.30	15.66	15.66	1981.42	1992.55	1992.55
(ii) Intangible assets	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Capital work in progress	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-current investments	375.81	320.71	320.71	120.81	65.71	65.71
(c) Deferred tax assets (net)	1.62	0.82	0.82	1.62	1.07	1.07
(d) Long term loans & advances	1764.58	1707.40	1707.40	1764.63	1707.45	1707.45
(e) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
(2). Current assets						
(a) Current investment	0.00	0.00	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	0.00	353.63	284.47	284.47
(c) Trade Receivables	0.00	0.00	0.00	0.00	2.32	2.32
(d) Cash & cash equivalents	42.08	85.49	85.49	109.97	171.88	171.88
(e) Short term loans and advances	16.47	22.72	22.72	16.47	27.34	27.34
(f) Other current assets	6.47	4.38	4.38	6.47	4.38	4.38
	2217.33	2157.18	2157.18	4355.02	4257.17	4257.17




NOTES:

1. The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30th May/2015.
2. The Board Directors have recommended no dividend for the year.
3. The consolidated results include the financial results of the subsidiary Rodic Coffee Estates Private Limited (51%).
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
5. The Company has complied with the prudential guidelines issued by the Reserve Bank of India in respect of Income Recognition and Provision for Non-Performing Assets.
6. The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
7. Previous period/year figures have been regrouped / reclassified, wherever found necessary, to conform to current period/year classification.



For and on behalf of the Board of Directors
Sulabh Engineers & Services Limited


(Manoj Kumar Agarwal)
Whole Time Director
DIN:01767926



Satish Soni & Co.

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Chartered Accountants

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Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

Board of Directors of **SULABH ENGINEERS & SERVICES LIMITED**

We have audited the financial results (the 'Statement') of **SULABH ENGINEERS & SERVICES LIMITED** (the 'Company') for the quarter ended **31st March 2015** and the year to date results for the period **1 April 2014 to 31 March 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies Accounts (Rules), 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this Statement:

- (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended **31st March 2015** as well as the year to date results for the period from **1 April 2014 to 31 March 2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Satish Soni & Co.
Chartered Accountants
Firm Registration No. **044391**


Satish Soni
(Proprietor)
(Membership Number - **044391**)
Mumbai

Date: 30-05-2015



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) includes the quarterly financial results and year to date of the following entities
Rodic Coffee Estates P Ltd;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2015 as well as the consolidated year to date results for the period from 1 April 2014 to 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Satish Soni & Co.
Chartered Accountants
Firm Registration No. 109333W



Satish Soni
(Proprietor)
(Membership Number : 044391)
Mumbai
Date: 30-05-2015



Chartered Accountants

Satish Soni & Co.

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Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of **SULABH ENGINEERS & SERVICES LIMITED**

We have audited the quarterly consolidated financial results of **SULABH ENGINEERS & SERVICES LIMITED** for the quarter ended 31 March 2015 and the consolidated year to date results for the period 1 April 2014 to 31 March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies Accounts (Rules), 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 23,92,68,866/- as at 31 March 2015 as well as the total revenue (Profit after tax) of Rs. 3,33,100/- as at 31 March 2015. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

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